



FOUNDATION FOR PUBLIC BROADCASTING IN GEORGIA
BOARD OF DIRECTORS MEETING
WEDNESDAY, FEBRUARY 21, 2024
10:00 A.M.

PROPOSED AGENDA

- Call to Order/Welcome Mark Parkman
- Approval of October 11, 2023, Meeting Minutes
- Financial Report Elizabeth Laprade
- 2023 Market Review and 2024 Market Expectations Summary Mercer Advisors
 - Executive Summary (Slide 3)
 - 2024 Trends (Slide 7)
- 2023 Results and Analysis
 - Review annual performance report (positive performance)
 - i. Sterling managed account return was 4.68%, the US AGG was 5.5% and 5-Year Treasury was 3.93%
(Source: JP Morgan, Guide to the Markets, Q1 2024, Slide 33)
 - ii. Globalt managed account return was 20.06%
 - 1. Discuss benchmarks.
 - iii. Other accounts no defined benchmark
- 2024 Actions and Suggestions
 - Redefine benchmarks and purpose of each account.
 - Review reasonable spending/withdrawal rates.
 - Update of Investment Policy Statement.
- Board Discussion and New Business
 - New business proposals
- Adjournment